

Thomas Fitzgerald Veterans' Home Program Statement

X. Funding

A. Total Funds Required

The Total Project Cost for this project is \$22,914,400.

B. Funding Sources

The project's funding will be a combination of the following:

State Appropriations	\$ 8,402,175
Federal DVA State Home Grant Funds	\$14,512,225

C. Estimated Cash Flow

FY 2004/2005 (Calendar 7/03 – 7/04)	\$ 1,164,000	(Site acquisition/design development documents)
FY 2005/2006 (Calendar 7/04 – 7/05)	\$ 1,026,200	(Construction documents/ receive bids/start constr.)
FY 2006/2007 (Calendar 7/05 – 7/06)	\$ 8,932,900	(Midpoint construction)
FY 2007/2008 (Calendar 7/06 – 7/07)	\$ 11,791,300	(Complete construction, purchase equipment & artwork/move operations)
Total	\$22,914,400	